

**VILLAGE OF BLOOMFIELD
FINAL APPROVED 2014 BUDGET**

GENERAL FUND

	2013	Mill	2014	Mill	Budget
	<u>Current Budget</u>	<u>Rate</u>	<u>Proposed Budget</u>	<u>Rate</u>	<u>%of</u>
REVENUES:					<u>Change</u>
Taxes	1,040,705.00	.0027804725	1,067,009.00	.0028496698	2.53%
Special Assessments	0		0		
Intergovernmental Revenues	184,802.91		171,981.16		
Licenses & Permits	97,683.00		83,500.00		
Fines, Forfeits & Penalties	194,337.00		155,000.00		
Public Charges for Services	345,639.12		351,170.00		
Intergovernmental Charges for Services	244,625.63		269,503.80		
Miscellaneous Revenues	15,000.00		19,000.00		
Other Financing Sources	163,845.50		172,199.64		
TOTAL REVENUES:	2,286,638.16		2,289,363.60		0.12%

EXPENDITURES:

General Government	388,742.02		392,330.44		
Public Safety – Law Enforcement	684,092.00		677,904.99		
Public Safety – Fire Protection	238,666.22		243,552.54		
Public Works – Roads	524,981.80		538,193.61		
Sanitation	347,439.12		356,557.02		
Health & Human Services	1,025.00		1,025.00		
Culture, Recreation & Education	14,500.00		19,500.00		
Conservation & Development	60,800.00		30,300.00		
Capital Outlay	26,392.00		30,000.00		
TOTAL EXPENSES:	2,286,638.16		2,289,363.60		0.12%

ALL GOVERNMENTAL AND PROPRIETARY FUNDS COMBINED (estimated):

	JAN 1	TOTAL	TOTAL	DEC 31	TAX LEVY
	<u>FUND BAL</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>FUND BAL</u>	<u>APPLIED</u>
GENERAL FUND	36,095.71	2,289,363.60	2,289,363.60	36,095.71	1,067,009.00
Town Funds Due to Village:					
Combined Funds	154,407.23			154,407.23	
Impact Fees Fund	265,754.36			265,754.36	
Subtotal General Fund Balance	456,257.30			456,257.30	

UTILITY FUND*	2,800,000.00	1,546,100.00	1,565,077.00	2,784,023.00
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*Revenues & expenditure totals include special assessment receipts and debt service P&I payments in this illustration.

Total Estimated Fund Balance	3,256,257.30			3,240,280.30
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DEBT SERVICE	ACTUAL		ACCRUED	ESTIMATED
	JAN 1	PRINCIPAL	INTEREST	DEC 31
	<u>DEBT BAL</u>	<u>TO BE PAID</u>	<u>TO BE PAID</u>	<u>DEBT BAL</u>
General Fund Debt Service	200,000.00	0	0	372,199.64
Utility Debt Service	5,633,676.00	532,285.00	172,012.00	5,101,391.00