

NOTICE OF REFERENDUM

VILLAGE OF BLOOMFIELD

NOVEMBER 6, 2018

NOTICE IS HEREBY GIVEN, that at an election is to be held in the Village of Bloomfield, State of Wisconsin, on November 6, 2018. The following proposed referendum will be submitted to a vote of the people:

Under state law, the increase in the levy of the Village of Bloomfield for the tax to be imposed for the next fiscal year, 2019, is limited to 0.83 %, which results in a levy of \$1,863,163. Shall the Village of Bloomfield be allowed to exceed this limit and increase the levy for the next fiscal years, 2019 through 2023, for an amount not to exceed \$600,000 each year to be used towards Public Safety and Road Maintenance by a total of 32%, which results in a levy of \$2,463,163?

EXPLANATORY STATEMENT

The Village Board is requesting from the Voters the permission to increase the levied on the 2018 -2022 real property taxes.

If you vote **YES** the Village Board will be able to create a budget that will provide for a continuation of services and not require the Village to borrow more funds to pay budget shortfalls or to pay down debt. This increase would be used to maintain current service levels in Public Safety and Road Maintenance only. During the 5 years the Board intends to continue to work to restructure Village spending and find other income sources.

If you vote **NO** the Village Board will have to borrow to cover the projected 2019 budget shortfall, which will again increase taxes temporarily to repay debt. Currently, the Village is paying over \$54,300 per year in interest on debt, this number will continue to grow and there will eventually be substantial cuts in current services including Public Safety and Road Maintenance.

Done in the Village of Bloomfield,
on this 27th day of September, 2018

/s/ Lisa A. McClure

Lisa A. McClure, Interim Village Clerk

[Note to PRESS: Please publish in the November 1, 2018 issue.]